

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2024

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2024

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT

For the year to 31 May 2024

The Trustees present their report and financial statements of the charity for the year to 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Highland Rugby Football Club	
Charity registration number	SC047400	
Principal address	Canal Park Bught Lane Inverness IV3 5SS	
Trustees	Roy Dinnes, President Owen Cochrane, Secretary Kevin Brown Shona Fraser Karen Latif David Titterington Claire McGonigal Christopher Brogan (appointed 17 July 2023) Brian Bell (appointed 17 July 2023) Halde Pottinger (appointed 17 July 2023) Simon Platts (appointed 17 July 2023) Louise Lee (appointed 3 April 2024) Andrew Ward, Treasurer (resigned 17 July 2023) Graham Findlater (resigned 17 July 2023) Angus Macpherson (resigned 17 July 2023) Alan Milton (resigned 17 July 2023) Craig Findlater (resigned 17 July 2023)	
Bank	Bank of Scotland 2 - 6 Eastgate Inverness IV2 3NA	Nationwide Building Society 16 Eastgate Inverness IV2 3NA
Independent Examiner	E C McAdam	

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Highland Rugby Football Club is a Scottish Charitable Incorporated Organisation which was formed on 10 May 2017. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017.

The charitable objectives and aims of Highland Rugby Football Club are:

- to advance public participation in the sport of Rugby Union Football and other sports to improve the health and wellbeing of a wide range of participants
- to provide, develop, manage and promote recreational facilities and related recreational activities available to the public generally with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended; and
- to advance education with the provision of coaching and training throughout life-long learning in relation to sport, fitness, first aid and related skills to broaden the development of individual capabilities of children, youths, young adults and adults.

Significant activities

- The Club has gone through significant operational change during season 2023/24, taking over the management and commercial development opportunity associated with the club meeting room facilities from HLH. The transition process has been managed by the Club Operations Manager on a day-to-day basis and overseen by the CPSC 2017 Ltd Directors. Whilst still in its infancy, the Directors firmly believe that managed correctly, the facility has the potential to be a significant contributor to club turnover and downstream costs. Having only been in place since October 2023, a business plan for maximising profit led bookings and functions is continually being reviewed to maximise the commercial opportunities both in and out of the rugby season.

- An outstanding season on the pitch for all of our senior sides with the 1st XV securing the best ever finish for the Club, with third place at the top of amateur rugby in Scotland. The Ladies secured promotion to Caledonia North 1 next season, the Raptors (2nd XV) qualified for the playoffs for National 4 and finished 2nd in Caledonia 1 in their first season and the Sea Eagles (3rd XV) finished a highly credible 3rd in their first season in Caledonia North 2.

- Women and Girls Rugby has continued the significant growth experienced last season with our girls now being rewarded for their performances in development leagues with a place in Inspiresport Girls U16 National League 1 next season. From the 7 girls selected for Regional pathway, Highland had 2 girls selected for national squad and 1 making it all the way to the starting team. Rhianna Darroch continued to represent Highland in the U18 national squad at both 7's and 15's.

- Our boys Youth Section played split this season with the U13s and U14s playing in the regional development conferences and the U15s to U18s playing in National Division 2. U13s and U14s played in Caledonia North regional leagues and continue to produce great performances with inclusive coaching and team selection. The U13s were Caledonia North League and Culblean Cup winners. The U14s had a successful tour to London playing Oxford Quins RFC and welcomed a touring team from Tetbury RFC. The U15s finished 3rd in the whole club conference, narrowly missing out on promotion, winning the Caledonia shield. Our U16s regularly had 2 teams playing throughout the year, with the 'Falcons' having a fantastic season in the regional leagues winning the Caledonia shield, finishing their season with a tour to Biarritz. Highland had 9 boys progress to Caledonia training camps, with 6 representing the region at U16s and 3 in the U17s training squads. 1 player, Lochlan Hodge made his debut for Highland 1st XV and the full Scotland Team at U18.

- Our Club Academy continues to grow, with our Development Officers having great plans for both player and community coach development in season 2024/25. The Academy continues to provide a pathway for talented athletes to further develop with additional skill sessions and strength and conditioning.

- Mini's and Micros continue to be at the heart of the club with Sunday morning sessions proving to be more and more popular. Our Minis attended more festivals this season including Glasgow, Edinburgh, Perth, Aberdeen and Thurso. Our P7s also enjoyed a tour to Wales, playing at Cardiff Park. Our Micros, thriving in touch rugby, also attended festivals. Our WeEagles section, where we welcome nursery school age to have fun at the rugby club, aims to establish early connections with parents/guardians and families. Another highlight for our U12s was to play at Scotstoun on Glasgow's opening day of the season. The club has recently been involved in the founding of Glen Urquhart Rugby Club, which will sit under the wing of HRFC and support development of coaches and players through to Canal Park in future years. The input of volunteers in WeEagles though to micro and minis is particularly important to the continued growth of this section of the club and we are hugely grateful to the on and off field helpers on a Sunday morning.

- Our Community Rugby Programme remains at the core of our club with focus on growing the game across Inverness and the surrounding area through our development and taster sessions leading into our growing Schools of Rugby. The Community Development Team delivered 300 curriculum sessions this season and over 250 club sessions creating 16,000 session contacts. Schools involved were Charleston, Culloden, Glen Urquhart, Grantown, Inverness High School, Inverness Royal Academy, Kingussie, Millburn and Nairn. Taster sessions were also delivered in their respective feeder primary schools. Additionally two S1 -S3 Rugby Festivals were held in conjunction with Ross-shire schools.

**Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2024

OBJECTIVES AND ACTIVITIES (continued)

Significant activities (continued)

- The Development team also deliver Rugby Camps in the School holidays. In total 4 camps were held attracting children from pre school to U18 and generating a financial surplus in the process.

- Highland were delighted to be selected once again to host the regional fixture between Caledonia Reds and The South. Whilst the borderers had a whinge about having to head further north than Stirling, Highland RFC once again created a fantastic venue and atmosphere for the fixture which received a string of accolades from borderers and Scottish Rugby visitors alike. Highland had 7 players in the wider training squad with 5 making it through to selection for the 3 fixtures. Congratulations go to Callum MacPherson, Stephen Murray, Adriu Muritoki, Magnus Henry and Gordon Grigor for making the final cut and to Scott Fraser and Hugo Crush for making the training squad. Highland Co captain Callum Carson missed out this year due to injury. It is hoped that the success of these fixtures will attract future pro and representative fixtures to Canal Park.

- The Club has been working closely with The George Barrie Rugby Foundation. The Foundation supported the Club in delivering a programme at Charleston Academy and its respective primary schools, this programme in keeping with the principles of the Foundation focused on involvement and inclusion. The foundation also assisted club members with travel expenses to attend Regional, Glasgow Warriors and national training sessions.

- The Club trading company, Canal Park Sports Club 2017 Limited, achieved turnover of £191,935 (2023 - £152,672) and a surplus of £18,448 (2023 - £14,103) before a donation of £19,946 (2023 -£14,634) from the trading company to the Charity. The surplus this year is after a 75% share of Operations Manager costs which were met by Highland Rugby Football Club in the previous year.

Plans for future periods

- The success of the club in relation to the increased number of players and teams presents challenges with increased costs such as travel and training facilities. Work continues to explore ways of keeping costs to a minimum whilst maintaining growth in playing numbers. In relation to training facilities, the club have launched a project to raise £200k to install new match quality floodlights on Pitch 2 (soon to be known as the Haventus pitch) along with two seated enclosures for a total of 150 people, on the south side of the artificial pitch and the installation of a solar array on the clubhouse roof to contribute to the operational cost of the floodlights and reduce our carbon footprint.

- The growth of senior rugby engagement and continued success of womens and girls rugby has been the most pleasing areas of growth. It is important that this momentum continues and an emphasis will be placed on supporting the players, coaches and teams to continue to grow.

- The club have taken the decision to increase our commitment to Community Rugby by promoting our existing Development Officer Ruaridh MacDonald to Senior DO and current assistant Jacob Powell, to a full-time role. The Community Rugby emphasis remains on growing the game in our schools and through our Academy with ambitious plans for season 2024/25 working in partnership with Scottish Rugby. There will continue to be emphasis on areas where rugby has not traditionally been played and some work is ongoing to engage with pupils struggling within the school environment. The club will ensure that it is open to all with no barriers to participation and will work with The George Barrie Rugby Foundation to explore opportunities to support both initiatives and individuals.

-The Club Chaplain, Charlie Hill has formally been appointed to the club and is a regular down at training throughout the season.

- Walking rugby is now established at the club and the benefits have been recognised; opportunities tied in with health authorities for the benefit of individuals are being explored.

- The role of the club Business Operations Manager will continue to grow, priorities for the coming period include:

- growth of the commercial side of the meetings, functions and events element of the business
- improving efficiencies with Canal park operations
- developing a database of volunteers, identifying roles for them and recognising their efforts

- the Club Development Plan will be reviewed and updated

- a project to review, amend and develop club policies and procedures remains on going

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2024

OBJECTIVES AND ACTIVITIES (continued)

FINANCE

Financial review

During the year the charity made a surplus of £36,212 (2023 - deficit of £17,415). Income from charitable activities, grants, donations and fundraising totalled £283,246 (2023 - £338,552) while expenditure totalled £247,034 (2023 - £355,967). Income and expenditure in 2023 included one-off Centenary events. Included in this year's income is a donation from the Club's trading company of £19,946 (2023 - £14,634). Reserves at 31 May 2024 totalled £256,140 (2023 - £219,928).

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity and aims to build reserves to allow the charity to continue to operate for six months. The target is reserves of £123,516 while Bank reserves at 31 May 2024 stood at £255,426 (2023 - £178,536).

Principal funding sources

The charity is dependent on funding from Scottish Rugby Union and from its ongoing activities through memberships and sponsorship. The charity also has a trading company with all profits generated being gifted back to the charity where possible. This will enable the charity to support its charitable aims. The trading subsidiary derived its income during the year from the operation of the bar, rental of meeting room facilities and selling merchandise for Highland Rugby Football Club.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees maintain a risk register to identify and review the major financial, strategic and operational risks to which the charity is exposed and are satisfied that measures are in place to mitigate exposure to these risks.

Non-financial risks arise from operational activities and compliance issues relating to licensing and obligations to staff. Operational risks are managed by ensuring that regular management meetings are held to monitor service delivery with close control maintained on costs. Compliance risks are mitigated by having robust policies and procedures in place with up to date staff training and ensuring that all licences and accreditations are kept up to date with regular reviews of procedures and documentation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 10 May 2017. A revised constitution was approved in November 2020. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017. The trustees are members of the charity.

Organisational structure

The structure of the organisation consists of:

- The members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself, and
- The board - who hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.
- The people serving on the board are referred to as Charity Trustees.
- There are 5 sub-committees made up of the Charity's Trustees, covering Club Rugby, Community rugby, Marketing and sponsorship, Finance and governance and Canal Park Sports Club operations, who report to the main board.

**Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment of trustees

- Each charity trustee shall be appointed by the members at the AGM and shall then hold office for a term of 3 years. After holding office as a charity trustee for 3 years a charity trustee shall retire
- Where a charity trustee has held office for a term of 3 years and retired, that charity trustee may be re-appointed by ordinary resolution of the members at the AGM at which he/she has retired to serve as a charity trustee for a consecutive 3 year term; after holding office for such a consecutive 3 year term a charity trustee shall retire and shall not then be eligible for re-election for a further period of 1 year
- The charity trustees may appoint a person who is willing to be a charity trustee, either to fill a vacancy or as an additional charity trustee, provided that the appointment does not cause the number of charity trustees to exceed the maximum number of charity trustees; such charity trustee shall be subject to re-election at the next AGM
- The maximum number of charity trustees is 12 while the minimum is 8

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principals in the applicable charities SORP 2015 (FRS102)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any point in time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on _____ and signed on behalf of the Board of Trustees by:

Name
Trustee

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of Highland Rugby Football Club

I report on the financial statements of the Charity for the year to 31 May 2024 which are set out on page 9 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations:have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name
Address

Date

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)**

For the year to 31 May 2024

	Note	2024 Total Funds £	2023 Total Funds £
Income			
Grants and donations	4	106,005	86,777
Charitable activities	5	169,574	234,663
Other trading activities	6	7,667	17,112
Total income		<u>283,246</u>	<u>338,552</u>
Expenditure			
Expenditure on charitable activities	7	247,034	355,967
Total expenditure		<u>247,034</u>	<u>355,967</u>
Net income/(deficit) in funds		36,212	-17,415
Reconciliation of funds			
Total funds brought forward		219,928	237,343
Total funds carried forward		<u>256,140</u>	<u>219,928</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

All funds of the Charity are unrestricted.

The notes on pages 11 to 15 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

STATEMENT OF FINANCIAL POSITION

As at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	18,709	11,192
Investments	10	<u>1</u>	<u>1</u>
		<u>18,710</u>	<u>11,193</u>
Current assets			
Trade and other debtors	11	25,740	52,214
Bank current account		63,748	20,376
Bank and Building Society savings accounts		191,678	158,160
		<u>281,166</u>	<u>230,750</u>
Creditors : due within one year			
Trade and other creditors	12	<u>43,736</u>	<u>22,015</u>
Net current assets		237,430	208,735
Net assets		<u>256,140</u>	<u>219,928</u>
Funds of the Charity			
Unrestricted funds		256,140	219,928
Total charity funds		<u>256,140</u>	<u>219,928</u>

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and are signed on behalf of the Board by:

Name
Trustee

Charity registration number: SC047400

The notes on pages 11 to 15 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31 May 2024

1. General information

The Charity is a Scottish Charitable Incorporated Organisation. The principal contact address is Canal Park, Bught Lane, Inverness, IV3 5SS.

2. Statement of Compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the ability of the charity to continue as a going concern and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis. The Trustees have taken advantage of S6(1) of the Charities Accounts (Scotland) Regulations 2006 (amended) and chosen not to consolidate the results of the Charity's trading subsidiary.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy, and receipt is probable. The following specific policies are applied to particular categories of income.

Subscriptions and sponsorship income

Income from subscriptions and sponsorship is recognised over the period to which they relate. Amounts relating to subscriptions or sponsorship periods falling after the year end are deferred into the next accounting period.

Donations and grants

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants received are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Grants of a revenue nature are credited to the Statement of Financial Activities in the period to which they relate. Grant income with specific restrictions on utilisation in terms of timing or service provision are deferred in accordance with the terms provided by the grantor as appropriate.

**Highland Rugby Football Club
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2024

3. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes VAT which is not recoverable and is reported as part of the expenditure to which it relates.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Charity has chosen not to report its costs under the activity basis.

Tangible assets

Tangible assets are depreciated over the life of the assets as follows:

Gym equipment - 5 years straight line

Internet connection, website and platform for match analysis - 3 years straight line

Debtors

Debtors and accrued income is recognised at the settlement amount rate.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Investment in subsidiary

Investment in the subsidiary company is recorded at cost less any accumulated impairment losses.

4. Grants and donations

	2024	2023
	£	£
Donations		
Gift aid from Canal Park Sports Club 2017 Ltd	19,946	14,634
Grants		
<i>Scottish Rugby Union:</i>		
Travel scheme	33,353	21,179
Travel and referee costs	-	594
Operations manager	-	10,000
Development officer	15,000	15,000
Growth and participation	5,500	9,425
Player improvement	4,000	4,500
Coaching funding	2,000	2,000
Community investment fund	4,925	1,000
Director of Rugby funding	2,000	2,000
Other - Caledonia North series, prize money, pro players reward and CSF fast track	4,590	4,745
School of rugby	5,000	-
Other donations and legacies		
Other donations	9,691	1,700
	<u>106,005</u>	<u>86,777</u>

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2024

5. Charitable activities

	2024	2023
	£	£
Memberships	53,573	31,769
Player sponsorship	7,630	7,800
Sponsorship	61,788	57,400
Gate entry/programme sales/raffle money	9,781	13,761
Match fees	9,495	7,689
Lotto	7,873	6,368
Easter/summer camps	12,763	6,855
Highland Youth Academy	5,408	3,044
Awards dinner	919	-
Common Good Fund Project, net of costs	319	-
Centenary events	-	85,971
Centenary books sales	25	4,487
La Baule income	-	3,589
Whisky auction	-	5,430
Miscellaneous income	-	500
	<u>169,574</u>	<u>234,663</u>

6. Other trading activities - fundraising

	2024	2023
	£	£
Junior/Mini fundraising	2,482	296
Veterans fundraising	1,601	4,205
Inter district income	-	2,284
Commission on sale of international tickets	332	1,212
Ladies day	-	5,915
Gym and pitch rental	1,368	2,761
Bank interest received	1,884	439
	<u>7,667</u>	<u>17,112</u>

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2024

7. Expenditure on Charitable Activities

	2024	2023
	£	£
Rugby development officers		
- Gross salary	39,488	33,133
- NIC and pension	657	1,007
- costs	885	-
Operations Manager		
- Gross salary	9,130	28,307
- NIC and pension	621	849
Other community rugby development costs - gross salary	5,170	7,127
- costs	3,791	5,307
Easter/summer camp - gross salary	4,860	240
- costs	2,877	2,495
Highland Youth Academy costs - gross salary	1,146	1,096
- costs	2,731	2,965
Travel	62,625	56,548
Physiotherapy	20,687	20,246
Strength and conditioning	862	980
External catering	21,981	17,364
Insurance	6,789	5,811
Coaches and team kit, net of player contribution	1,914	7,519
Pitch hire	1,934	980
Laundry	1,251	1,375
Equipment, trophies and sundry items	2,318	7,758
7s costs	3,405	-
Sponsorship/programme costs	7,529	9,312
President's table costs	4,411	-
Pitch sinking fund	6,000	6,000
Grass seed/grass cutting/fencing	4,100	4,625
Cleaning	3,159	-
Repairs and renewals	2,986	3,679
Bank charges	677	662
Accountancy fees	50	450
Website, media cover and IT costs	7,299	6,945
Veteran fundraising donations	1,601	4,205
Donations	2,151	17,450
Training costs	920	175
Miscellaneous costs	955	2,674
Depreciation	10,074	6,555
Centenary events costs	-	86,399
Centenary books costs	-	4,494
Whisky costs	-	1,235
	<u>247,034</u>	<u>355,967</u>

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2024

8. Staff costs and key management personnel remuneration

The average number of employees during the year is 3 (2023 - 3).

The key management personnel are the Trustees. No remuneration, other benefits or expenses were paid to the Trustees during the year.

Details of staff costs are included at note 7.

9. Tangible assets

	Gym Equipment	Internet connection	Website	Platform for match analysis	Total
	£	£	£	£	£
COST					
At 1 June 2023	11,676	4,498	6,960	1,200	24,334
Additions	17,591	0	0	0	17,591
At 31 May 2024	<u>29,267</u>	<u>4,498</u>	<u>6,960</u>	<u>1,200</u>	<u>41,925</u>
DEPRECIATION					
At 1 June 2023	5,284	2,998	4,060	800	13,142
Charge for year	5,853	1,500	2,320	400	10,074
At 31 May 2024	<u>11,137</u>	<u>4,498</u>	<u>6,380</u>	<u>1,200</u>	<u>23,216</u>
NET BOOK VALUE					
At 31 May 2024	<u>18,129</u>	<u>0</u>	<u>580</u>	<u>0</u>	<u>18,709</u>
At 1 June 2023	<u>6,392</u>	<u>1,500</u>	<u>2,900</u>	<u>400</u>	<u>11,192</u>

10. Investments

The Charity holds one £1 ordinary share in Canal Park Sports Club 2017 Limited, a company registered in Scotland with the registered office at Canal Park, Bught Lane, Inverness, IV3 5SS. The shareholding equates to 100% of the shares in the company.

11. Trade and other debtors

	2024	2023
	£	£
Trade debtors	2,920	17,250
Donation from Canal Park Sports Club 2017 Ltd (Gift aid)	19,946	14,634
Other debtors	425	675
VAT	699	-
Funds due from SRU	1,750	6,250
Funds due from Canal Park Sports Club 2017 Ltd	-	8,777
Memberships collected after the year end	-	4,628
	<u>25,740</u>	<u>52,214</u>

12. Trade and other creditors

	2024	2023
	£	£
Trade creditors	4,357	5,291
Wages, PAYE/NIC and pension liability	1,183	1,788
Funds held for age groups	21,390	11,727
Prepaid sponsorship and Awards dinner income	14,795	2,975
Other creditors	2,011	234
	<u>43,736</u>	<u>22,015</u>