

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

Financial statements

For the year to 31 May 2026

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2026

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT

For the year to 31 May 2026

The Trustees present their report and financial statements of the charity for the year to 31 May 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Highland Rugby Football Club	
Charity registration number	SC047400	
Principal address	Canal Park Bught Lane Inverness IV3 5SS	
Trustees	Karen Cameron Latif, President Owen Cochrane, Secretary Shona Fraser, Treasurer David Titterington Claire McGonigal Shahid Latif (appointed 20 June 2025) John MacLennan (appointed 20 June 2025) Julian Innes (appointed 20 June 2025) Mary Doherty (appointed 11 August 2025) Brian Crush (appointed 11 May 2026) Roy Dinnes, President (resigned 20 June 2025) Christopher Brogan (resigned 20 June 2025) Brian Bell (resigned 8 July 2024, appointed 1 November 2024 and resigned 20 June 2025) Halde Pottinger (resigned 11 August 2025) Louise Lee (resigned 5 October 2025) Jack Sutherland (resigned 18 February 2026) Simon Platts (resigned 16 April 2026)	
Bank	Bank of Scotland 2 - 6 Eastgate Inverness IV2 3NA	Nationwide Building Society 16 Eastgate Inverness IV2 3NA

**Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2026

OBJECTIVES AND ACTIVITIES

Objectives and aims

Highland Rugby Football Club is a Scottish Charitable Incorporated Organisation which was formed on 10 May 2017. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017.

The charitable objectives and aims of Highland Rugby Football Club are:

- to advance public participation in the sport of Rugby Union Football and other sports to improve the health and wellbeing of a wide range of participants
- to provide, develop, manage and promote recreational facilities and related recreational activities available to the public generally with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended; and
- to advance education with the provision of coaching and training throughout life-long learning in relation to sport, fitness, first aid and related skills to broaden the development of individual capabilities of children, youths, young adults and adults.

Significant activities

- Highland's senior team have enjoyed another highly successful and positive season, with players progressing through the youth ranks continuing to make a seamless transition into senior rugby across all levels of the club. Strong performances on the field have reflected the continued strength and development of the playing pathway.

- The 1st XV provided one of the standout moments of the season with a memorable victory over league champions GHK at Murrayfield Stadium in the National League Cup - a day that will remain long in the memory of players, members and supporters alike. Following relegation from National 1, the side responded to secure a commendable third-place finish in National 2.

- The women's team also achieved a historic milestone on 15 November 2025 by winning the Regional One League for the first time in the club's history. This remarkable accomplishment is made even more significant by the fact that the team is only 4 years old. Across the season 42 players represented Highland, travelling the length of Scotland to fulfil fixtures and continuing to demonstrate the dedication and growth of the squad.

- The club's commitment to players development remains evident, with the former Highland players continuing to progress to the highest levels of the game including representation for both Glasgow Warriors and the Scotland national rugby union team. Eilidh Macgilvray, Rianna Darroch and Aicha Sutcliffe are among those to have come through the club's pathway.

- The Raptors (Men's 2nd XV) delivered an outstanding campaign, finishing top of the Caledonian 1 Northern Conference. Unfortunately the fixture to determine the overall Caledonian 1 champion was unable to be played before the conclusion of the season.

- The Men's 3rd XV also enjoyed an excellent season, securing third place in Caledonian 2 Northern Conference while claiming silverware in the inaugural 'Reserve Cup', defeating Dundee 2nds to cap off a memorable campaign.

- Highland continue to be the most active Youth rugby player group of any club in Scotland – a phenomenal achievement, and testament to the work of our DO's and Community Engagement Team. Also the contribution volunteer coaches and players is admirable and the club cannot be successful without your steadfast commitment. And a big thank you to parents/guardians who taxi, mentor and support throughout the season.

- During the season Boys Youths fulfilled all their fixtures, with the U16s and U18s running two teams albeit with limited fixtures for the second teams. The 3 teams from U15-U18 fielded 124 players across a total of 36 matches (21 League games and 15 Caley cup matches). The U13 and U14 development team continue to have good numbers and are making good progress despite the challenge of sourcing competitive fixtures. Teams travelled approx. 10,000 miles across the four points of the compass including trips to Orkney, West of Scotland, Mackie and Dumfries.

- Whilst silverware is not the sole indication of success, we must recognise the amazing wins for U16s in the National Shield in December at Murrayfield where they were victorious against West of Scotland. Doubling up, the U16s also won the Caley Cup shield against Dunfermline in March. The U15's took runner up spot in the Caley Cup shield and the U18s just missed out on a cup final spot after a narrow away defeat to Robert Gordons. We have also had many players progress to regional or representative rugby. At Caley - Charlie Fowler, Mark McCook, Darren Green, Daniel Gallagher and Dylan Thorpe. With Glasgow Warriors/National training camps - William Macgowan, Leighton Bailey, Charlie Hampton. Murray Ross and Murray Dillion making the U15 Player Development Hub at national level. Fergus Maclean was the inaugural recipient of a new player award this season 'The David Henderson Endeavour Award' kindly donated by former HRFC player and dedicated supporter of over 70 years David Henderson. This award recognises outstanding effort and contribution to the club.

- Girls rugby continues to grow. The U14 Girls continue to develop both their numbers and experience. They took part in various festival days around the region.

- U16 Girls have had a busy season competing in the National League, getting to the shield final at Murrayfield and the Caley Cup final in Aberdeen. Playing numbers have remained good with 3 players nominated to the Caley teams and 2 going forward to the Glasgow Warriors squad. The girls are looking forward to rounding off the season taking part in the viking cup in Gothenburg.

- The season started well for the U18 Girls with competitive 15 aside games up until December. Frustratingly after Christmas there were fewer opportunities, although they did combine with Gairloch RFC to form a regional side for more game time, which everyone enjoyed.

- Both Eleanor Knock and Maisie Lennox made the Caley U18 regional team. With a good number of U16s moving up, Highland should be in a positive position for next season.

Highland Rugby Football Club

(Scottish Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2026

OBJECTIVES AND ACTIVITIES (continued)

Significant activities (continued)

- We have 214 Minis, Micros and WeEagles, from Nursery to U12, registered on Spond. This is probably not a true reflection of active players as some have left over the season and new members have joined towards the end. We did instigate a registration protocol at the start of the season, which allowed us to capture accurate data around age and school class of each player. This will continue next season and should ensure a smoother transition to the 26/27 season. We saw a complete change in personnel leading the section, which brought challenges but new opportunities. Responsibility is now shared between the DoMMR and Head Coach. The start of the season was particularly challenging due to the change in regulations around PVGs but we welcomed the support of the CPO and DOs in ensuring the training sessions for our younger players could proceed. Our Minis attended fewer festivals than normal as other clubs cancelled due to weather or lack of volunteers. However, we held a really successful festival in Inverness with over 350 players taking part. Our U12s enjoyed a successful tour to Edinburgh, playing Boroughmuir and attending an Edinburgh Rugby match where they formed the guard of honour. We hosted teams from Cambuslang RFC, GHA and Madras Rugby. The incoming U12 group is smaller than normal but we hope this will grow as the season progresses, with DOs visiting local schools to promote engagement. Girls rugby sessions continued this season, initially on a monthly basis, but we have seen a steady drop-off in girls participation from P4 upwards. We did welcome a girls touring team from the South of England again this season and would look to the wider club to help us grow this area of rugby. We would like to thank Daisy Ross from our youth section, who ran the sessions, and members of the ladies team, who came along to support. This season was again run by volunteers, and we thank them all for the work that they do. We have welcomed new coaches into the section over the course of the year. Our coaches really value the input from the Development Officers and the community coaching team and would welcome more support sessions over the coming seasons. We were also hugely appreciative of the support from the club to buy new bibs, cones and other small pieces of kit, which let the children play in a happy, safe and welcoming environment.

- Our Club Academy continues to grow, with our Development Officers having great plans for both player and community coach development in season 2026/27. The Academy continues to provide a pathway for talented athletes to further develop with additional skill sessions and strength and conditioning.

- Our Community Rugby Programme remains at the core of our club with focus on growing the game across Inverness and the surrounding area through our development and taster sessions leading into our growing Schools of Rugby. The Community Development Team delivered 350 curriculum sessions this season and over 300 club sessions creating 16,500 session contacts. Schools involved were Fortrose, Charleston, Culloden, Glen Urquhart, Grantown, Inverness High School, Inverness Royal Academy, Kingussie, Millburn and Nairn. Taster sessions were also delivered in their respective feeder primary schools. Additionally three S1 -S3 Rugby Festivals were held in conjunction with Ross-shire schools as well as 2 Primary Rugby Festivals at Canal Park.

-The Development team delivers Rugby Camps in the School holidays. In total 4 camps were held attracting children from pre school to U18.

- We are pleased to report that our panel referee statistics have again improved this season with 4 new referees with HRRS. Matt Smith was voted Most Improved Referee of the Year and Gavin MacDonald was voted Club Person of the Year at the recent Awards night.

- The Club trading company, Canal Park Sports Club 2017 Limited, achieved turnover of £238,232 (2025 - £196,451) and a surplus of £25,984 (2025 - £23,890). The final gift aid payment from the trading company to the Charity is £26,084 (2025 - £25,831).

Plans for future periods

- With increased support from Scottish Rugby for 2025/26, our Community Rugby Development will remain at the core of our club. Our Community Team secured over £17,000 of funding across Youth, Ladies & Girls Programmes for the season, firmly focussing our growth strategy of junior rugby across the region.

- Player Welfare and particularly Physiotherapy is becoming an increasing challenge at senior rugby for both home and away matches.

- The Club continues to partner with The George Barrie Rugby Foundation. The Foundation has supported the Club in delivering a programme at Charleston Academy and its respective primary schools, this programme in keeping with the principles of the Foundation focused on involvement and inclusion. The foundation has also assisted club members with travel expenses to attend Regional, Glasgow Warriors and national training sessions.

- The new floodlight project was completed in September 2025, thanks to financial support from Sports Scotland and Highland Council and support from a number of volunteers on this project. The seated stand project is in progress and we have been successful with a funding application from Highland Council. Our target is to have the the stands in place for the 26/27 season.

- The revised Development Plan is continuing to take shape and we hope very much to have this completed by the start of the new playing season. We have endeavoured to cover all aspects of the club and lay a foundation for the next 5 years and beyond and thanks to all of the Trustees, Volunteers and Development Officers who have invested significant time to date.

- Sponsorship income for season 25/26 has again been exceptionally strong, with a number of new pitchside banner sponsors coming on board. In addition D & E Coaches sponsorship has increased during the year to include sponsorship of pitch dressing and pitch equipment while 57 North Financial Planners are on board as Ball and stand sponsors for 5 years from 26/27 season. Current sponsorship agreements for the Ladies team come to an end this season and we are grateful to past sponsors who are continuing and to John Clark Motor Group (BYD) who are coming on as Ladies team main sponsor from 26/27 season for 5 years. We are extremely grateful to the generous support from all our sponsors.

Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2026

OBJECTIVES AND ACTIVITIES (continued)

FINANCE

Financial review

During the year the charity made a surplus of £15,354 (2025 - £59,630). Income from charitable activities, grants, donations and fundraising totalled £376,730 (2025 - £389,334) while expenditure totalled £361,376 (2025 - £329,704). Included in this year's income is a donation from the Club's trading company of £26,084 (2025 - £25,831). Reserves at 31 May 2026 totalled £329,559 (2025 - £314,205).

Reserves

At 31 May 2026 all Highland Rugby Football Club's reserves fell into the category of Unrestricted funds.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity and aims to hold reserves to allow the charity to continue to operate for six months. The target for this is reserves of £180,688 while Bank reserves at 31 May 2026 stood at £328,320 (2025 - £292,491). Further reserves are being built up to allow funding towards capital projects such as the current planned seated stand project which will need a contribution in the region of £50k, and future planned projects including an additional pitch and an extension to our facilities.

Principal funding sources

The charity is dependent on funding from Scottish Rugby Union and from its ongoing activities through memberships and sponsorship. The charity also has a trading company with all profits generated being gifted back to the charity where possible. This will enable the charity to support its charitable aims. The trading subsidiary derived its income during the year from the operation of the bar, home game hospitality, rental of meeting room facilities and sale of merchandise for Highland Rugby Football Club.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees maintain a risk register to identify and review the major financial, strategic and operational risks to which the charity is exposed and are satisfied that measures are in place to mitigate exposure to these risks.

Non-financial risks arise from operational activities and compliance issues relating to licensing and obligations to staff. Operational risks are managed by ensuring that regular management meetings are held to monitor service delivery with close control maintained on costs. Compliance risks are mitigated by having robust policies and procedures in place with up to date staff training and ensuring that all licences and accreditations are kept up to date with regular reviews of procedures and documentation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 10 May 2017. A revised constitution was approved in June 2025. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017. The trustees are members of the charity.

Organisational structure

The structure of the organisation consists of:

- The members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself, and
- The board - who hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.
- The people serving on the board are referred to as Charity Trustees.
- Each Trustee has responsibility for different functions of the Club.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment of trustees

- Each charity trustee shall be appointed by the members at the AGM and shall then hold office for a term of 3 years. After holding office as a charity trustee for 3 years a charity trustee shall retire
- Where a charity trustee has held office for a term of 3 years and retired, that charity trustee may be re-appointed by ordinary resolution of the members at the AGM at which he/she has retired to serve as a charity trustee for a consecutive 3 year term; after holding office for such a consecutive 3 year term that charity trustee shall retire unless the trustee is re-appointed by ordinary resolution of the members at the AGM at which such consecutive three year term expires for a further consecutive term of one year. After the expiry of the consecutive three year term or the further one year term that trustee shall not be eligible for re-election for a period of one year.
- The charity trustees may appoint a person who is willing to be a charity trustee, either to fill a vacancy or as an additional charity trustee, provided that the appointment does not cause the number of charity trustees to exceed the maximum number of charity trustees; such charity trustee shall be subject to re-election at the next AGM
- The maximum number of charity trustees is 12 while the minimum is 8
- On appointment, there is a formal induction programme for any newly appointed trustees, which includes an initial meeting with the Board

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principals in the applicable charities SORP 2015 (FRS102)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any point in time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on _____ and signed on behalf of the Board of Trustees by:

President

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

INDEPENDENT EXAMINERS REPORT

(TO BE REPLACED WITH FULL AUDIT REPORT ONCE AVAILABLE)

Independent Examiner's Report to the Trustees of Highland Rugby Football Club

I report on the financial statements of the Charity for the year to 31 May 2026 which are set out on page 9 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
 - and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations:have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name
Address

Date

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)**

For the year to 31 May 2026

	Note	2026 £	2025 £
Income			
Grants and donations	4	143,475	107,755
Charitable activities	5	222,046	253,650
Other trading activities	6	11,209	27,929
Total income		<u>376,730</u>	<u>389,334</u>
Expenditure			
Expenditure on charitable activities	7	361,376	329,704
Total expenditure		<u>361,376</u>	<u>329,704</u>
Net income		15,354	59,630
Reconciliation of funds			
Total funds brought forward		314,205	254,575
Total funds carried forward		<u>329,559</u>	<u>314,205</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

STATEMENT OF FINANCIAL POSITION

As at 31 May 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	9	18,676	13,741
Investments	10	<u>1</u>	<u>1</u>
		<u>18,677</u>	<u>13,742</u>
Current assets			
Trade and other debtors	11	31,518	45,490
Bank current account		50,915	33,279
Bank and Building Society savings accounts		277,405	259,212
		<u>359,838</u>	<u>337,981</u>
Creditors : due within one year			
Trade and other creditors	12	<u>48,956</u>	<u>37,518</u>
Net current assets		310,882	300,463
Net assets		<u>329,559</u>	<u>314,205</u>
Funds of the Charity			
Unrestricted funds		329,559	314,205
Total charity funds		<u>329,559</u>	<u>314,205</u>

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and are signed on behalf of the Board by:

President

Charity registration number: SC047400

The notes on pages 11 to 15 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31 May 2026

1. General information

The Charity is a Scottish Charitable Incorporated Organisation. The principal contact address is Canal Park, Bught Lane, Inverness, IV3 5SS.

2. Statement of Compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the ability of the charity to continue as a going concern and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis. The Trustees have taken advantage of S6(1) of the Charities Accounts (Scotland) Regulations 2006 (amended) and chosen not to consolidate the results of the Charity's trading subsidiary.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy, and receipt is probable. The following specific policies are applied to particular categories of income.

Subscriptions and sponsorship income

Income from subscriptions and sponsorship is recognised over the period to which they relate. Amounts relating to subscriptions or sponsorship periods falling after the year end are deferred into the next accounting period.

Donations and grants

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants received are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Grants of a revenue nature are credited to the Statement of Financial Activities in the period to which they relate. Grant income with specific restrictions on utilisation in terms of timing or service provision are deferred in accordance with the terms provided by the grantor as appropriate.

**Highland Rugby Football Club
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2026

3. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes VAT which is not recoverable and is reported as part of the expenditure to which it relates.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Charity has chosen not to report its costs under the activity basis.

Tangible assets

Tangible assets are depreciated over the life of the assets as follows:

Floodlights - 10 years straight line

Seated stand - 10 years straight line from year of completion

Gym equipment - 5 years straight line

Furniture & fixtures - 20% reducing balance

Internet connection, website and platform for match analysis - 3 years straight line

Debtors

Debtors and accrued income is recognised at the settlement amount rate.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Investment in subsidiary

Investment in the subsidiary company is recorded at cost less any accumulated impairment losses.

4. Grants and donations

	2026	2025
	£	£
Donations		
Gift aid from Canal Park Sports Club 2017 Ltd	26,084	25,831
Grants		
<i>Scottish Rugby Union:</i>		
Travel scheme	49,905	45,234
Development officers	23,500	15,000
Growth and participation	24,150	5,000
Player improvement	-	4,000
Coaching funding	-	1,000
Community investment fund	7,000	7,150
Other - Caledonia North series, prize money, pro players reward and CSF fast track	-	480
School of rugby	-	2,500
Other donations and legacies		
Highland Council - Get Active	5,000	-
Vodafone	5,500	-
Other donations	2,336	1,560
	<u>143,475</u>	<u>107,755</u>

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2026

5. Charitable activities

	2026	2025
	£	£
Memberships	56,987	64,265
Satellite Club fees	875	1,015
Player sponsorship (excl membership element)	4,070	5,137
Sponsorship	116,080	124,860
7s sponsorship	500	-
Gate entry/programme sales	9,738	13,466
50:50 income	3,199	3,215
Match fees - Youths	11,853	9,953
Lottery income	4,418	4,517
Easter/summer camps	10,727	9,835
Highland Youth Academy	3,516	5,965
Awards dinner May 2025	-988	2,717
Awards dinner May 2026	815	-
Common Good Fund Project	-	8,213
Miscellaneous income	256	492
	<u>222,046</u>	<u>253,650</u>

6. Other trading activities - fundraising

	2026	2025
	£	£
Junior/Mini fundraising	-	1,543
Commission on sale of international tickets	-	182
Ladies day	2,543	2,459
Fundraising events - Floodlights	-	13,167
Gym, changing room and pitch rental	1,473	2,045
Bank interest received	7,193	8,533
	<u>11,209</u>	<u>27,929</u>

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2026

7. Expenditure on Charitable Activities

	2026	2025
	£	£
<i>Rugby development officers</i>		
- Gross salary	56,353	54,472
- NIC and pension	3,244	1,945
- costs	930	491
<i>Operations Manager</i>		
- Gross salary	12,581	11,518
- NIC and pension	517	803
<i>Community rugby development</i>		
- Gross salary	3,273	4,786
- costs	1,779	4,370
<i>Easter/summer camp</i>		
- Gross salary	3,838	4,104
- costs	3,047	2,995
<i>Highland Youth Academy costs</i>		
- Gross salary	2,383	3,189
- costs	2,622	3,461
<i>Club rugby</i>		
- Gross salary	2,588	-
- costs	501	-
<i>Community café</i>		
- Gross salary	471	631
- costs	135	1,208
Travel	92,435	69,602
Physiotherapy	31,292	22,492
Strength and conditioning	837	1,038
Players food and drink	27,038	17,534
Insurance	8,741	8,570
Coaches, team and volunteers kit	17,787	28,551
Pitch hire	434	1,100
Laundry	1,931	2,067
Equipment, trophies and sundry items	902	-
7s costs - 24/25 season	745	3,208
7s costs - 25/26 season	5,184	-
Sponsorship/programme costs	12,066	13,840
Hospitality costs	4,445	5,667
Pitch sinking fund	6,000	6,000
Grass pitch lease	1,600	2,272
Grass seed and fencing	3,620	-
Cleaning	11,473	7,460
Repairs and renewals	1,985	250
Bank charges	737	639
Accountancy, audit and other professional fees	16,705	16,431
Website and IT costs	3,369	2,404
Match livestream	3,307	3,075
Donations	1,383	500
Lottery pay outs	1,258	10,375
Training - MIDAS and Coaching courses	683	2,114
Telephone	668	954
Miscellaneous costs	3,815	2,789
Depreciation	6,674	6,799
	<u>361,376</u>	<u>329,704</u>

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2026

8. Staff costs and key management personnel remuneration

The average number of employees during the year is 3 (2025 - 3).

The key management personnel are the Trustees. No remuneration, other benefits or expenses were paid to the Trustees during the year.

Details of staff costs are included at note 7.

9. Tangible assets

	Floodlights and stand £	Gym Equipment £	Furniture & fixtures £	Internet connectio £	Website £	Platform for £	Total £
COST							
At 1 June 2025	0	29,267	1,830	4,498	6,960	1,200	43,755
Additions	10,259	0	1,350	0	0	0	11,609
At 31 May 2026	10,259	29,267	3,180	4,498	6,960	1,200	55,364
DEPRECIATION							
At 1 June 2025	0	16,990	366	4,498	6,960	1,200	30,014
Charge for year	921	5,117	636	0	0	0	6,674
At 31 May 2026	921	22,107	1,002	4,498	6,960	1,200	36,688
NET BOOK VALUE							
At 31 May 2026	9,338	7,160	2,178	0	0	0	18,676
At 1 June 2025	0	12,277	1,464	0	0	0	13,741

10. Investments

The Charity holds one £1 ordinary share in Canal Park Sports Club 2017 Limited, a company registered in Scotland with the registered office at Canal Park, Bought Lane, Inverness, IV3 5SS. The shareholding equates to 100% of the shares in the company.

11. Trade and other debtors

	2026 £	2025 £
Trade debtors	894	3,585
Due from Canal Park Sports Club 2017 Ltd	26,861	25,831
Other debtors	236	322
VAT	3,527	302
Funds due from SRU		15,450
	<u>31,518</u>	<u>45,490</u>

12. Trade and other creditors

	2026 £	2025 £
Trade creditors	5,743	6,882
Wages, PAYE/NIC and pension liability	1,848	1,850
Funds held for age groups	17,634	6,781
Prepaid sponsorship and Awards dinner income	5,000	6,450
Accruals and other creditors	18,731	15,555
	<u>48,956</u>	<u>37,518</u>