

Charity Registration Number: SC047400
Company Registration Number: CS002774

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

Trustees' report and consolidated financial statements

For the year to 31 May 2025

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2025

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT

For the year to 31 May 2025

The Trustees present their report and consolidated financial statements of the charity and its subsidiary company for the year to 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Highland Rugby Football Club	
Charity registration number	SC047400	
Company registration number	CS002774	
Canal Park Sports Club 2017 Limited company registration number	SC566933	
Principal address and registered office	Canal Park Bught Lane Inverness IV3 5SS	
Trustees	Karen Cameron Latif (President since 20 June 2025) Owen Cochrane, Secretary Shona Fraser, Treasurer David Titterington Claire McGonigal Simon Platts Jack Sutherland (appointed 15 July 2024) Shahid Latif (appointed 20 June 2025) John Maclellan (appointed 20 June 2026) Julian Innes (appointed 20 June 2025) Mary Doherty (appointed 11 August 2025) Louise Lee (resigned 5 October 2025) Roy Dinnes, President (resigned 20 June 2025) Christopher Brogan (resigned 20 June 2025) Brian Bell (resigned 8 July 2024, appointed 1 November 2024 and resigned 20 June 2025) Halde Pottinger (resigned 11 August 2025) Joanna Barclay (appointed 8 July 2024 and resigned 1 November 2024) Kevin Brown (resigned 8 July 2024)	
Directors of Canal Park Sports Club 2017 Limited	Roy Dinnes (resigned 12 January 2026) Shona Fraser Simon Platts David N J Wilson (resigned 10 October 2024) Kerstine Simleit (appointed 28 October 2025)	
Bank	Bank of Scotland 2 - 6 Eastgate Inverness IV2 3NA	Nationwide Building Society 16 Eastgate Inverness IV2 3NA
Independent Auditor	Saffery LLP Torridon House Beechwood Park Inverness IV2 3BW	

Highland Rugby Football Club (Scottish Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Highland Rugby Football Club is a Scottish Charitable Incorporated Organisation which was formed on 10 May 2017. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017.

The charitable objectives and aims of Highland Rugby Football Club are:

- to advance public participation in the sport of Rugby Union Football and other sports to improve the health and wellbeing of a wide range of participants
- to provide, develop, manage and promote recreational facilities and related recreational activities available to the public generally with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended; and
- to advance education with the provision of coaching and training throughout life-long learning in relation to sport, fitness, first aid and related skills to broaden the development of individual capabilities of children, youths, young adults and adults.

Significant activities

- Despite the 1st XV being repositioned in National 2, Senior rugby at Highland is in a good place both on and off the field. Whilst National 2 is still a very competitive league with good sides, playing there will provide greater opportunity for the less experienced yet talented products of our Youth system to play 1st XV rugby, giving us greater strength across all the Senior teams and building a strong, competitive Senior squad to take us back up the leagues. The Ladies had another successful season: 3rd in their first season in Caley 1, Semi-finalists in the National Shield, Winners of Kirkcaldy 7's; and Eilidh MacGilvray had an outstanding debut season with Glasgow Warriors Ladies while playing regularly for Highland. Another solid performance from the Raptors who finished 4th in Caley 1 just behind Ellon, who finished the season gaining promotion to National 4 via the play-offs. The Sea Eagles finished 2nd in the H&I Conference of Caley 2.
- Highland now have the most active youth rugby player group of any club in Scotland – a phenomenal achievement, and testament to the work of our DO's and Community Engagement Team. Glen Urquhart RFC is now a fully-fledged satellite club of Highland. U13 and 14s boys are fielding full squads and playing regionally. Girls U13 sessions were launched for the first time. Big numbers at U15's boys and 2 teams at each of 16's and 18's boys, who collectively won National Youth 2 last season, gaining promotion to Youth National 1. The Senior 18s Boys squad won the Caledonia Shield and both 16's Boys teams made the finals of the Caledonia Cup and Plate. Congratulations on the boys' side to Samu Lawaci – Glasgow Warriors and Scotland U18's; Gregor MacPherson, Toby Mc Nulty & Ollie Hourston - Caledonia U18s; Sam Meier and Cameron Hampton - Glasgow Warriors U16's; Jude Graham- Caledonia U16s, Declan Dunn and Monty Allison just missing out, having made the training camps; 7 x U15's boys invited to the Caley Summer Camp.
- Girls rugby continues to grow with 74 players now registered on SCRUMS (the U14's having doubled over the season from 14 to 28). Congratulations to Lexi McLeman and Eleanor Knock selected for Caley Region of Origin Squads at 18's and 16's respectively and 5 x U16 girls invited to the Caley Summer Development Programme.
- We have 185 Minis, Micros and WeEagles, from Nursey to U12. This season has seen a change in our Sunday morning session timings to an earlier start, to accommodate a growing youth section. This has brought several challenges, but this section is proving to be more and more popular. Our Minis attended festivals all over Scotland this season, and our U12s also enjoyed a successful tour to Melrose. This season also brought girls rugby sessions for the first time which proved very popular, and we also welcomed a girls touring team from the South of England. Given the popularity of the girls sessions, and the welcome support from the senior women's team, it is planned to be rolled out fully for season 25/26. This season was essentially run entirely by volunteers, and we thank all for the sterling work that they do, week in week out. We had a few new coaches come through from the youth section this year too, which was great to see, and hopefully more will follow this identified path. With the ever increasing demands from the SRU and the club in terms of Coaching Essentials, RugbyRight, FirstAid, Membership, Spond, Fundraising and increasing levels of safeguarding for our young members, we hope to see more volunteers help next season for 25/26, and some new blood to see in the next few seasons.
- Our Club Academy continues to grow, with our Development Officers having great plans for both player and community coach development in season 2025/26. The Academy continues to provide a pathway for talented athletes to further develop with additional skill sessions and strength and conditioning.

Highland Rugby Football Club (Scottish Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

OBJECTIVES AND ACTIVITIES (continued)

Significant activities (continued)

- Our Community Rugby Programme remains at the core of our club with focus on growing the game across Inverness and the surrounding area through our development and taster sessions leading into our growing Schools of Rugby. The Community Development Team delivered 350 curriculum sessions this season and over 300 club sessions creating 16,500 session contacts. Schools involved were Charleston, Culloden, Glen Urquhart, Grantown, Inverness High School, Inverness Royal Academy, Kingussie, Millburn and Nairn. Taster sessions were also delivered in their respective feeder primary schools. Additionally three S1 -S3 Rugby Festivals were held in conjunction with Ross-shire schools as well as 2 Primary Rugby Festivals at Canal Park.

- The Development team delivers Rugby Camps in the School holidays. In total 4 camps were held attracting children from pre school to U18 and generating a financial surplus in the process.

- The success of our junior club and community engagement resulted in Highland being awarded the Caledonia North Community Club of the Year. We also had an invitation to the awards dinner at Murrayfield in May, where we managed to have a representative from all sections of the club including our sponsors. Sadly, we did not win the national award.

- The Club has been working closely with The George Barrie Rugby Foundation. The Foundation supported the Club in delivering a programme at Charleston Academy and its respective primary schools, this programme in keeping with the principles of the Foundation focused on involvement and inclusion. The foundation also assisted club members with travel expenses to attend Regional, Glasgow Warriors and national training sessions.

- We are delighted to report that our panel referee statistics have improved by 100% over the last year. Gregor Macpherson is now an accredited referee with HRRS and he was nominated for young Club Person of the year and won the Caley North Award.

Plans for future periods

- With increased support from Scottish Rugby for 2025/26, our Community Rugby Development will remain at the core of our club. Our Community Team have secured over £17,000 of funding across Youth, Ladies & Girls Programmes for next season, firmly focussing our growth strategy of junior rugby across the region.

- Player Welfare and particularly Physiotherapy is becoming an increasing challenge at senior rugby for both home and away matches. The club are advocating that all teams have a ScrumCaps 1 qualified person in their squad for home and away matches. The next SCRUMCAPS course is here at Canal Park on 27 October and we would like to get as many volunteers as possible signed up via SCRUMS.

- The Club continues to work closely with The George Barrie Rugby Foundation. The Foundation supported the Club in delivering a programme at Charleston Academy and its respective primary schools, this programme in keeping with the principles of the Foundation focused on involvement and inclusion. The foundation also assisted club members with travel expenses to attend Regional, Glasgow Warriors and national training sessions.

- The floodlights and stands project has picked up momentum and we have been successful with 2 funding applications. Our target is to have the floodlights complete before October and the Stands in place at the earliest opportunity.

- The Canal Parks Lease and The Highland Council and Highlife Highland Management Agreements have finally been signed, giving the club security of tenure at Canal Park for the next 30 years. Thanks to Karen Cameron Latif and John Robb for getting these agreements across the line.

- The revised Development Plan is continuing to take shape and we hope very much to have this completed by the start of the new playing season. We have endeavoured to cover all aspects of the club and lay a foundation for the next 5 years and beyond and thanks to all of the Trustees, Volunteers and Development Officers who have invested significant time to date.

- Sponsorship and revenue for season 24/25 has been exceptionally strong and should remain at similar levels for the next two seasons at a minimum. Through our volunteer ANM Electrical sponsorship, this year we have managed to kit out all of our senior and junior coaches, team managers and many volunteers with new Macron Kit. Our Development Officers and Community Officers have been provided with bespoke Haventus kit and our Mini and Micro coaches will shortly be receiving their volunteer kit courtesy of Highland Groundcare.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

FINANCE

Financial review

During the year the group made a surplus of £57,697. Group income totalled £557,550 (2024 - £456,009) while expenditure totalled £499,853 (2024 - £422,860). Reserves at 31 May 2025 totalled £318,717 (2024 - £261,020). Within these figures Canal Park Sports Club 2017 Limited generated turnover of £196,451 (2024 - £191,935) and a surplus of £23,890 (2024 - £18,448).

Reserves

At 31 May 2024 and 31 May 2025 all Highland Rugby Football Club's reserves fell into the category of Unrestricted funds. At 31 May 2025 Unrestricted funds totalled £318,717.

Reserves policy

The Trustees have examined the group's requirements for reserves in light of the main risks to the group and aims to build reserves to allow the group to continue to operate for six months. The target is reserves of £177,266 while Bank reserves at 31 May 2025 stood at £295,638 (2024 - £262,515). Current reserves are higher than target to enable funding for future capital projects.

Principal funding sources

The charity is dependent on funding from Scottish Rugby Union and from its ongoing activities through memberships and sponsorship. The profits from the charity's trading company are gifted back to the charity where possible. This enables the charity to support its charitable aims. The trading subsidiary derived its income during the year from the operation of the bar, home game hospitality, rental of meeting room facilities and sale of merchandise for Highland Rugby Football Club.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees maintain a risk register to identify and review the major financial, strategic and operational risks to which the charity is exposed and are satisfied that measures are in place to mitigate exposure to these risks.

Non-financial risks arise from operational activities and compliance issues relating to licensing and obligations to staff.

Operational risks are managed by ensuring that regular management meetings are held to monitor service delivery with close control maintained on costs. Compliance risks are mitigated by having robust policies and procedures in place with up to date staff training and ensuring that all licences and accreditations are kept up to date with regular reviews of procedures and documentation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 10 May 2017. A revised constitution was approved in November 2020. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017. The trustees are members of the charity.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure

The structure of the organisation consists of:

- The members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself, and
- The board - who hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.
- The people serving on the board are referred to as Charity Trustees.
- There are 5 sub-committees made up of the Charity's Trustees, covering Club Rugby, Community rugby, Marketing and sponsorship, Finance and governance and Canal Park Sports Club operations, who report to the main board.
- The Charity Trustees delegate the day to day responsibilities and management of the club to the Operations Manager and the Rugby Development Officers, with reporting to a specific Trustee depending on the nature of the matter.
- All trustees give their time freely and no trustee remuneration was paid in the year.

Appointment of trustees

- Each charity trustee shall be appointed by the members at the AGM and shall then hold office for a term of 3 years. After holding office as a charity trustee for 3 years a charity trustee shall retire
- Where a charity trustee has held office for a term of 3 years and retired, that charity trustee may be re-appointed by ordinary resolution of the members at the AGM at which he/she has retired to serve as a charity trustee for a consecutive 3 year term; after holding office for such a consecutive 3 year term a charity trustee shall retire and shall not then be eligible for re-election
- The charity trustees may appoint a person who is willing to be a charity trustee, either to fill a vacancy or as an additional charity trustee, provided that the appointment does not cause the number of charity trustees to exceed the maximum number of charity trustees; such charity trustee shall be subject to re-election at the next AGM
- The maximum number of charity trustees is 12 while the minimum is 8
- On appointment, there is a formal induction programme for any newly appointed trustees, which includes an initial meeting with the Board

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the group and the incoming resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principals in the applicable charities SORP 2015 (FRS102)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any point in time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on ⁶ 13/02/2025 and signed on behalf of the Board of Trustees by:



President

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HIGHLAND RUGBY CLUB SCIO
For the year ended 31 May 2025**

Qualified opinion

We have audited the financial statements of Highland Rugby Club SCIO (the 'parent charitable SCIO') and its subsidiaries (the 'group') for the year ended 31 May 2025 which comprise the Group Statement of Financial Activities, the Charity Statement of Financial Activities, the Group Statement of Financial Position, the Charity Statement of Financial Position, the Group and Charity Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable SCIO as at 31 May 2025 and of the group's and the parent charitable SCIO's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for qualified opinion

We were not appointed as auditor of the group until after 31 May 2025 and thus did not observe the counting of physical stocks at the end of the year. We were unable to satisfy ourselves by alternative means concerning the stock quantities held at 31 May 2025 or 31 May 2024, which are included in the Group Statement of Financial Position at £20,722 and £11,779 respectively, by using other audit procedures. Consequently, we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable SCIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other matter

The financial statements of the group for the year ended 31 May 2024 were not subject to audit.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable SCIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**Independent auditor's report to the trustees of Highland Rugby Club SCIO (continued)
For the year ended 31 May 2025**

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the stock quantities of £20,722 and £11,779 held at 31 May 2025 and 31 May 2024. We have concluded that where the other information refers to the stock balance or related balances such as expenditure, it may be materially misstated for the same reason.

Matters on which we are required to report by exception

Except for the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

Arising solely from the limitation in scope of our work relating to stock, referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records have been kept.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable SCIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable SCIO or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable SCIO's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable SCIO by discussions with trustees and updating our understanding of the sector in which the group and parent charitable SCIO operate.

Laws and regulations of direct significance in the context of the charity include the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Office of the Scottish Charity Regulator.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**Independent auditor's report to the trustees of Highland Rugby Club SCIO (continued)
For the year ended 31 May 2025**

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable SCIO's minutes of meetings to identify potential material misstatements arising. We discussed the parent charitable SCIO's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable SCIO's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable SCIO and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Eunice McAdam
Eunice McAdam (Senior Statutory Auditor)
For and on behalf of Saffery LLP

Date: 16/02/2026

Statutory Auditors

Torridon House
Beechwood Park
Inverness
IV2 3BW

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including group income and expenditure account)**

For the year to 31 May 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total Funds £	2024 Total Funds £
Income					
Grants and donations	4	-	81,924	81,924	84,309
Charitable activities	5	-	251,171	251,171	171,059
Other trading activities	6	-	224,455	224,455	200,641
Total income		-	557,550	557,550	456,009
Expenditure					
Expenditure on charitable activities	7	-	327,217	327,217	249,271
Expenditure on trading activities	8	-	172,636	172,636	173,589
Total expenditure		-	499,853	499,853	422,860
Net income for the year		-	57,697	57,697	33,149
Reconciliation of funds					
Total funds brought forward		-	261,020	261,020	227,871
Total funds carried forward		-	318,717	318,717	261,020

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)**

For the year to 31 May 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total Funds £	2024 Total Funds £
Income					
Grants and donations	4	-	107,755	107,755	104,247
Charitable activities	5	-	251,171	251,171	171,059
Other trading activities	6	-	27,929	27,929	8,604
Total income		-	386,855	386,855	283,910
Expenditure					
Expenditure on charitable activities	7	-	327,225	327,225	249,263
Total expenditure		-	327,225	327,225	249,263
Net income		-	59,630	59,630	34,647
Reconciliation of funds					
Total funds brought forward		-	254,575	254,575	219,928
Total funds carried forward		-	314,205	314,205	254,575

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

GROUP STATEMENT OF FINANCIAL POSITION

As at 31 May 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	11	-	27,200	27,200	35,074
Investments	12	-	0	0	0
		-	27,200	27,200	35,074
Current assets					
Stocks		-	20,722	20,722	11,779
Trade and other debtors	13	-	25,528	25,528	6,870
Bank current account		-	33,279	33,279	70,837
Bank and Building Society savings accounts		-	262,359	262,359	191,678
		-	341,888	341,888	281,164
Creditors : due within one year					
Trade and other creditors	14	-	48,978	48,978	53,154
Net current assets		-	292,910	292,910	228,010
Provisions - taxation			1,393	1,393	2,064
Net assets		-	318,717	318,717	261,020
Funds of the Group					
Restricted funds		-	-	-	-
Unrestricted funds		-	318,717	318,717	261,020
Total charity funds		-	318,717	318,717	261,020

13/02/2026

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and are signed on behalf of the Board by:



President

Charity registration number: SC047400

The notes on pages 16 to 23 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

CHARITY STATEMENT OF FINANCIAL POSITION

As at 31 May 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	11	-	13,741	13,741	18,710
Investments	12	-	1	1	1
		-	13,742	13,742	18,711
Current assets					
Trade and other debtors	13	-	45,490	45,490	24,468
Bank current account		-	33,279	33,279	63,748
Bank and Building Society savings accounts		-	259,212	259,212	191,678
		-	337,981	337,981	279,894
Creditors : due within one year					
Trade and other creditors	14	-	37,518	37,518	44,030
Net current assets		-	300,463	300,463	235,864
Net assets		-	314,205	314,205	254,575
Funds of the Charity					
Restricted funds		-	-	-	-
Unrestricted funds		-	314,205	314,205	254,575
Total charity funds		-	314,205	314,205	254,575

13/02/2026

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and are signed on behalf of the Board by:



President

Charity registration number: SC047400

The notes on pages 16 to 23 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

GROUP AND CHARITY STATEMENT OF CASH FLOWS

For the year to 31 May 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash used in operating activities	15	26,345	93,551	30,362	92,597
Cash flows from investing activities					
Interest income		8,608	1,986	8,533	1,884
Purchase of tangible fixed assets		(1,830)	(18,892)	(1,830)	(17,591)
Cash provided by (used in) investing activities		6,778	(16,906)	6,703	(15,707)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		33,123	76,645	37,065	76,890
Cash and cash equivalents at the beginning of the year		262,515	185,870	255,426	178,536
Total cash and cash equivalents at the end of the year		295,638	262,515	292,491	255,426

The notes on pages 16 to 23 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31 May 2025

1. General information

The Charity is a Scottish Charitable Incorporated Organisation. The principal contact address is Canal Park, Bught Lane, Inverness, IV3 5SS.

2. Statement of Compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the ability of the charity to continue as a going concern and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary Canal Park Sports Club 2017 Limited on a line-for-line basis. Canal Park Sports Club 2017 Limited is exempt from an audit by virtue of section 477 of the Companies Act 2006.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy, and receipt is probable. The following specific policies are applied to particular categories of income.

Subscriptions and sponsorship income

Income from subscriptions and sponsorship is recognised over the period to which they relate. Amounts relating to subscriptions or sponsorship periods falling after the year end are deferred into the next accounting period.

Donations and grants

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants received are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Grants of a revenue nature are credited to the Statement of Financial Activities in the period to which they relate. Grant income with specific restrictions on utilisation in terms of timing or service provision are deferred in accordance with the terms provided by the grantor as appropriate.

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

3. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes VAT which is not recoverable and is reported as part of the expenditure to which it relates.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Charity has chosen not to report its costs under the activity basis.

Tangible assets

Tangible assets are depreciated over the life of the assets as follows:

Gym equipment - 5 years straight line

Equipment - 20% reducing balance

Furniture & fixtures - 20% reducing balance

Internet connection, website and platform for match analysis - 3 years straight line

Buildings - 10% straight line

Debtors

Debtors and accrued income is recognised at the settlement amount rate.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Investment in subsidiary

Investment in the subsidiary company is recorded at cost less any accumulated impairment losses.

4. Grants and donations

Group	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Grants				
<i>Scottish Rugby Union:</i>				
Travel scheme	-	45,234	45,234	33,353
Development officers	-	15,000	15,000	15,000
Growth and participation	-	5,000	5,000	3,750
Player improvement	-	4,000	4,000	4,000
Coaching funding	-	1,000	1,000	2,000
Community investment fund	-	7,150	7,150	4,925
Director of Rugby funding	-	-	-	2,000
Other - Caledonia North series, prize money, pro players reward and CSF fast track	-	480	480	4,590
School of rugby	-	2,500	2,500	5,000
	-	80,364	80,364	74,618
Other donations and legacies				
Highland Council - Active Travel	-	-	-	5,000
Other donations	-	1,560	1,560	4,691
	-	1,560	1,560	9,691
	-	81,924	81,924	84,309

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

4. Grants and donations (continued)

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Charity				
Donations				
Gift aid from Canal Park Sports Club 2017 Ltd	-	25,831	25,831	19,938
Grants (as per group above)	-	80,364	80,364	74,618
Other donations and legacies (as per group above)	-	1,560	1,560	9,691
	-	107,755	107,755	104,247

5. Charitable activities

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Group and Charity				
Memberships	-	55,865	55,865	53,573
Satellite Club fees	-	1,015	1,015	-
Player sponsorship	-	13,537	13,537	7,630
Sponsorship	-	124,860	124,860	61,188
Gate entry/programme sales	-	13,466	13,466	9,781
50:50 income	-	3,215	3,215	-
Match fees	-	9,953	9,953	9,495
Lottery income	-	4,517	4,517	9,858
Easter/summer camps	-	9,835	9,835	12,763
Highland Youth Academy	-	5,965	5,965	5,408
Awards dinner	-	2,717	2,717	919
Common Good Fund Project	-	5,734	5,734	319
Centenary books sales	-	-	-	25
Whisky auction	-	-	-	100
Miscellaneous income	-	492	492	-
	-	251,171	251,171	171,059

6. Income from other trading activities

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Group				
Canal Park Sports Club 2017 Limited turnover	-	196,451	196,451	191,935
Canal Park Sports Club 2017 Limited interest received	-	75	75	102
Charity income from charitable activities as below	-	27,929	27,929	8,604
	-	224,455	224,455	200,641

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Charity				
Junior/Mini fundraising	-	1,543	1,543	2,482
Veterans fundraising	-	-	-	1,601
Commission on sale of international tickets	-	182	182	332
Ladies day	-	2,459	2,459	-
Fundraising events	-	13,167	13,167	-
Gym, changing room and pitch rental	-	2,045	2,045	2,305
Bank interest received	-	8,533	8,533	1,884
	-	27,929	27,929	8,604

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

7. Expenditure on Charitable Activities

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Group				
<i>Rugby development officers</i>				
- Gross salary	-	54,472	54,472	39,488
- NIC and pension	-	1,945	1,945	657
- costs	-	491	491	885
<i>Operations Manager</i>				
- Gross salary	-	11,518	11,518	9,130
- NIC and pension	-	803	803	621
<i>Community rugby development</i>				
- Gross salary	-	4,786	4,786	5,170
- costs	-	4,370	4,370	3,791
<i>Easter/summer camp</i>				
- Gross salary	-	4,104	4,104	4,860
- costs	-	2,995	2,995	2,877
<i>Highland Youth Academy costs</i>				
- Gross salary	-	3,189	3,189	1,146
- costs	-	3,461	3,461	2,731
Travel	-	69,602	69,602	62,625
Physiotherapy	-	22,492	22,492	20,687
Strength and conditioning	-	1,038	1,038	862
External catering	-	17,534	17,534	21,981
Insurance	-	8,570	8,570	6,789
Coaches, team and volunteers kit	-	28,551	28,551	1,914
Pitch hire	-	1,100	1,100	1,934
Laundry	-	2,067	2,067	1,251
Equipment, trophies and sundry items	-	-	-	2,318
7s costs	-	3,208	3,208	3,405
Sponsorship/programme costs	-	13,840	13,840	7,724
Hospitality costs	-	5,667	5,667	4,411
Pitch sinking fund	-	6,000	6,000	6,000
Grass pitch lease	-	2,272	2,272	1,600
Grass seed and fencing	-	-	-	2,500
Cleaning	-	7,460	7,460	3,159
Repairs and renewals	-	250	250	2,986
Bank charges	-	639	639	677
Accountancy and other professional fees	-	16,431	16,431	100
Website, media cover and IT costs	-	5,479	5,479	7,299
Veteran fundraising donations	-	-	-	1,601
Donations	-	500	500	2,151
Lottery pay outs	-	10,375	10,375	1,985
Training - MIDAS and Coaching courses	-	1,474	1,474	920
Telephone	-	954	954	
Miscellaneous costs	-	2,781	2,781	962
Depreciation	-	6,799	6,799	10,074
	-	327,217	327,217	249,271

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

7. Expenditure on Charitable Activities (continued)

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Charity				
<i>Rugby development officers</i>				
- Gross salary	-	54,472	54,472	39,488
- NIC and pension	-	1,945	1,945	657
- costs	-	491	491	885
<i>Operations Manager</i>				
- Gross salary	-	11,518	11,518	9,130
- NIC and pension	-	803	803	621
<i>Community rugby development</i>				
- Gross salary	-	4,786	4,786	5,170
- costs	-	4,370	4,370	3,791
<i>Easter/summer camp</i>				
- Gross salary	-	4,104	4,104	4,860
- costs	-	2,995	2,995	2,877
<i>Highland Youth Academy costs</i>				
- Gross salary	-	3,189	3,189	1,146
- costs	-	3,461	3,461	2,731
Travel	-	69,602	69,602	62,625
Physiotherapy	-	22,492	22,492	20,687
Strength and conditioning	-	1,038	1,038	862
External catering	-	17,534	17,534	21,981
Insurance	-	8,570	8,570	6,789
Coaches, team and volunteers kit	-	28,551	28,551	1,914
Pitch hire	-	1,100	1,100	1,934
Laundry	-	2,067	2,067	1,251
Equipment, trophies and sundry items	-	-	-	2,318
7s costs	-	3,208	3,208	3,405
Sponsorship/programme costs	-	13,840	13,840	7,724
Hospitality costs	-	5,667	5,667	4,411
Pitch sinking fund	-	6,000	6,000	6,000
Grass pitch lease	-	2,272	2,272	1,600
Grass seed and fencing	-	-	-	2,500
Cleaning	-	7,460	7,460	3,159
Repairs and renewals	-	250	250	2,986
Bank charges	-	639	639	677
Accountancy and other professional fees	-	16,431	16,431	100
Website, media cover and IT costs	-	5,479	5,479	7,299
Veteran fundraising donations	-	-	-	1,601
Donations	-	500	500	2,151
Lottery pay outs	-	10,375	10,375	1,985
Training - MIDAS and Coaching courses	-	1,474	1,474	920
Telephone	-	954	954	-
Miscellaneous costs	-	2,789	2,789	954
Depreciation	-	6,799	6,799	10,074
	-	327,225	327,225	249,263

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2025

8. Expenditure on Trading Activities

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Group				
Cost of sales	-	145,992	145,992	152,560
Administrative expenses	-	27,315	27,315	21,421
Deferred tax	-	(671)	(671)	(392)
	-	172,636	172,636	173,589
Charity	-	-	-	-

9. Net income

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Net income is stated after charging:				
Group				
Depreciation	-	9,704	9,704	13,475
Auditor's remuneration for audit services	-	14,160	14,160	-
Charity				
Depreciation	-	6,799	6,799	10,074
Auditor's remuneration for audit services	-	14,160	14,160	-

10. Staff costs and key management personnel remuneration

The average number of employees during the year for the Group is 15 (2024 - 12) and for the Charity is 7 (2024 - 7). Details of staff costs are included at note 7.

The key management personnel are the Charity Trustees and the Directors of Canal Park Sports Club 2017 Limited. No remuneration or other benefits were paid to the Trustees or Directors during the year.

Two trustees were reimbursed costs of £1,547 during the year, which related to travel, event and other direct costs incurred on the charity's behalf.

11. Tangible assets

Group	Equipment £	Furniture & fixtures £	Internet connection, website and platform £	Buildings £	Total £
COST					
At 1 June 2024	37,101	19,869	12,658	9,190	78,818
Additions	-	1,830	-	-	1,830
At 31 May 2025	37,101	21,699	12,658	9,190	80,648
DEPRECIATION					
At 1 June 2024	15,253	13,656	12,078	2,757	43,744
Charge for year	6,597	1,609	580	918	9,704
At 31 May 2025	21,850	15,265	12,658	3,675	53,448
NET BOOK VALUE					
At 31 May 2025	15,251	6,434	-	5,515	27,200
At 1 June 2024	21,848	6,213	580	6,433	35,074

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2025

11. Tangible assets (continued)

Charity

	Equipment	Furniture & fixtures	Internet connection, website and platform	Total
	£	£	£	£
COST				
At 1 June 2024	29,267	-	12,658	41,925
Additions	-	1,830	-	1,830
At 31 May 2025	<u>29,267</u>	<u>1,830</u>	<u>12,658</u>	<u>43,755</u>
DEPRECIATION				
At 1 June 2024	11,137	-	12,078	23,215
Charge for year	5,853	366	580	6,799
At 31 May 2025	<u>16,990</u>	<u>366</u>	<u>12,658</u>	<u>30,014</u>
NET BOOK VALUE				
At 31 May 2025	<u>12,277</u>	<u>1,464</u>	<u>-</u>	<u>13,741</u>
At 1 June 2024	<u>18,130</u>	<u>-</u>	<u>580</u>	<u>18,710</u>

12. Investments

The Charity holds one £1 ordinary share in Canal Park Sports Club 2017 Limited, a company registered in Scotland with the registered office at Canal Park, Bught Lane, Inverness, IV3 5SS (company registration number SC566933). The shareholding equates to 100% of the shares in the company.

	2025	2024
	£	£
Trading subsidiary income statement		
Turnover	196,451	191,935
Cost of sales	145,992	152,560
Administrative expenses	27,315	21,421
Other interest receivable	75	102
Profit before tax	<u>23,219</u>	<u>18,056</u>
Tax on profit	671	392
Profit for the financial year	<u>23,890</u>	<u>18,448</u>
Distribution - Gift aid to charity	25,823	19,946
Total comprehensive income for the year	<u>(1,933)</u>	<u>(1,498)</u>

	2025	2024
	£	£
Trading subsidiary Balance sheet		
Assets	43,197	37,580
Liabilities	<u>38,684</u>	<u>31,134</u>
	<u>4,513</u>	<u>6,446</u>

Represented by:

Share capital	1	1
Reserves	4,512	6,445
Total capital and reserves	<u>4,513</u>	<u>6,446</u>

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2025

13. Trade and other debtors

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Trade debtors	8,193	3,585	4,032	2,320
Donation from Canal Park Sports Club 2017 Ltd (Gift aid)	-	25,831	-	19,938
Other debtors	1,583	322	1,153	525
VAT	302	302	748	748
Funds due from SRU	15,450	15,450	937	937
	<u>25,528</u>	<u>45,490</u>	<u>6,870</u>	<u>24,468</u>

14. Trade and other creditors

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Trade creditors	8,257	6,882	8,098	4,651
Wages, PAYE/NIC and pension liability	6,966	1,850	5,162	1,183
Funds held for age groups	6,781	6,781	21,390	21,390
Prepaid sponsorship and Awards dinner income	6,450	6,450	14,795	14,795
Accruals and other creditors	20,524	15,555	3,709	2,011
	<u>48,978</u>	<u>37,518</u>	<u>53,154</u>	<u>44,030</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Net movement in funds	57,697	33,150	59,630	34,647
Add back depreciation charge	9,704	13,474	6,799	10,073
Deduct interest income shown in investing activities	(8,608)	(1,986)	(8,533)	(1,884)
Decrease/(increase) in stock	(8,943)	6,513		
Decrease/(increase) in debtors	(18,658)	31,109	(21,022)	27,746
Increase/(decrease) in creditors	(4,847)	11,291	(6,512)	22,015
Net cash used in operating activities	<u>26,345</u>	<u>93,551</u>	<u>30,362</u>	<u>92,597</u>

16. Purpose of funds

All of the group and charity funds are unrestricted. During the year, the trustees designated £19,643 of unrestricted funds to be used on the floodlight project, which was unspent at the year end.

17. Related party transactions

There were no related party transactions in the current or prior year.

18. Donated facilities

During the year, the group received the free use of a building for its operations. The trustees consider that it is not practicable to estimate the fair value of this benefit with sufficient reliability, as there is no readily available market information for comparable properties and obtaining a professional valuation would involve disproportionate cost. Accordingly, no monetary amount has been recognised in the Statement of Financial Activities or Statement of Financial Position. The trustees acknowledge the significant contribution this facility has made to the group's activities.